

Current Offerings. affords you a varied selection for your July funds. These securities possess demonstrated stability and safety and are now selling upon a particularly attractive income basis.

From Small to Large. Our desire to serve the small investor is not interested. We have found from experience that the small account which is started right and kept right grows larger.

John Muir & Co. SPECIALISTS IN Odd Lots. Members New York Stock Exchange MAIN OFFICE, 61 BROADWAY, N. Y.

World Film. What Are Its Investment Possibilities? The initial dividend of 15c a share, recently paid, is undoubtedly a forerunner of what investors may expect from now on.

JONES & BAKER. 50 Broad Street, New York. Chicago Philadelphia Boston Direct private wires to all markets.

Harvey A. Willis & Co. Established 1901. STOCKS AND BONDS. Members New York Curb Association.

HARRIMAN NATIONAL BANK. Fifth Avenue & Forty-fourth St. New York.

Union Trust Co. of New York. 80 BROADWAY. Acts as Executor, Guardian, Trustee, etc.

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FINANCIAL RECORD HERE AND ABROAD

War Stocks Go to New High Record, but Trading Slackens Later.

Speculative advances in a number of the war stocks to new high levels were continued yesterday morning in a market that paid practically no attention to standard issues ordinarily active. There seemed, however, little public participation in the movement, and trading quiet in the latter part of the day so that the total turnover was considerably under that of Tuesday.

Sales of railroad bonds on the Stock Exchange for future delivery were comparatively light, and the trend toward recovery noted early in the week was more irregular. According to London advices, the war bonds in that market, which had reached considerable proportions a week or so ago, were practically abandoned.

The Partial Payment Plan, which permits you to invest while you save, is the best way we know for making steady progress. You can start with as little as \$20.

Send for Booklet "Partial Payment Plan."

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NEW YORK STOCK EXCHANGE

WEDNESDAY, JULY 14, 1915. Total sales of stocks Wednesday, 469,800, against 614,800 Tuesday, 533,100 a week ago and 362,200 a year ago.

Table of stock market transactions including columns for Div. rate, Shares sold, Quotation, Range, High, Low, Final, Net chge., Bid., Ask.

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CURB MARKET TRANSACTIONS

Industrial Specialties Lead Trading—Oil Stocks Firm—Mines Irregular.

Activity in the curb trading yesterday converged largely in the war stocks. Price movements in these issues were somewhat active, with the exception of Electric Boat common, it opened 2 points down and then advanced to 184, but fell back to 175, a net loss of 7 points.

Prices ruled firmer in the oil list, though Pierce Oil was fractionally off on increased dealings. Standard of California, Indian and New Jersey all showed upward movement. Mining stocks were rather irregular.

London Wool Market. London, July 14.—There were 8,470 bales, mostly cross-breds, offered at the wool auction sales to-day. Good clips were firm, but inferior and faulty clips were 5 to 7 1/2 per cent. lower than at the close of the last series.

LONDON CLOSING PRICES. London, N. Y. Close, equiv. July 13, 1915. Assets. Liabilities.

INACTIVE STOCKS. The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in at the Stock Exchange yesterday.

INACTIVE YESTERDAY. INDUSTRIALS. Bid. Ask. Atlantic Coast Line, 104 1/2 105 1/2.

INACTIVE YESTERDAY. RAILROADS. Bid. Ask. Erie Railroad, 104 1/2 105 1/2.

BANK REPORTS.

NEW YORK LIFE INS. & TRUST CO. 52 WALL ST., NEW YORK. Grants Annuities. Accepts Trusts created by will or otherwise.

Table of financial data for NEW YORK LIFE INS. & TRUST CO. including Assets and Liabilities.

At the Close of Business on the 23d day of June, 1915. ASSETS. Liabilities.

BOND SALES ON THE STOCK EXCHANGE. Wednesday, July 14, 1915. Trading in bonds on the New York Stock Exchange Wednesday amounted to \$3,354,000.

Table of bond sales including columns for Sale in \$1,000, High, Low, Close.

GOVERNMENT AND MUNICIPAL. Sales in \$1,000. High. Low. Close.

RAILWAY AND MISCELLANEOUS. Sales in \$1,000. High. Low. Close.

GOVERNMENT BONDS. Yesterday, Tuesday, July 13, 1915.

N. Y. FOURTH IN POTTERY

Only Three Other States Produced More in 1914. (From The Tribune Bureau.)

Washington, July 14.—New York ranked fourth in the list of pottery-producing states of the Union, according to the United States Geological Survey. In 1914 the Empire State produced wares worth \$2,555,792.

CHINA TO RUN STEAMERS

Ships Will Ply Between Shanghai and the United States. Washington, July 14.—A Chinese steamship line, to operate from Shanghai and other Southern China ports to the United States, is about to be established to compete with the Japanese lines which now dominate the Pacific trade, according to advices received by the Bureau of Foreign and Domestic Commerce.

MONEY AND EXCHANGE.

FEDERAL RESERVE DISCOUNT RATE.—For paper maturing in ten days or less, 3 per cent.

U. S. Treasury Finances.

Washington, July 14.—The condition of the United States Treasury is reported to be satisfactory.

\$5,000,000 for Wire Exports.

Washington, July 14.—The United States exported during the first ten months of the fiscal year 1915 approximately \$5,000,000 of wire.

SECURITIES AT AUCTION.

The following securities were sold yesterday at auction at the Exchange salesroom by Adrian H. Muller & Son:

RAILROAD EQUIPMENT BONDS. (Quoted on a percentage basis.)

PHILADELPHIA STOCKS.

Table of Philadelphia stock market transactions including columns for Name, Price, Change.

LIVIDENDS DECLARED.

Table of dividends declared including columns for Name, Amount, Date.

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